

State of Hawaii • Bishop Square, 1001 Bishop Street, ASB Tower 970 • Honolulu, Hawaii 96813

NEWS RELEASE

FOR IMMEDIATE RELEASE

October 14, 2004

2004-5

For Additional Information

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The deadline established by state statute (HRS §84-17(b)), Hawaii Revised Statutes, for candidates for the positions of Trustees of the Office of Hawaiian Affairs to file a "Candidates' Financial Interests Disclosure" statement with the Hawaii State Ethics Commission was Wednesday, October 13, 2004. A total of 12 candidates for the position of Trustees of the Office of Hawaiian Affairs filed, by the statutory deadline date, a Candidates' Financial Interests Disclosure statement. (One candidate, Frankie Kay Kawelo, filed his candidates' disclosure form on Thursday, October 14, 2004, before this News Release was issued.)

The disclosure statement calls for information concerning the candidate's sources of income received for services rendered, business interests, debts, real property interests, officership or director positions in businesses, clients represented before state agencies, and creditor interests in insolvent businesses. The disclosure statements are public records, available for public inspection and duplication.

The public is invited to review copies of the Candidates' Financial Interests Disclosure statements, filed for the position of Trustees of the Office of Hawaiian Affairs, at the Hawaii State Ethics Commission's office, 1001 Bishop Street, American Savings Bank Tower, Suite 970, on work days between 7:45 a.m. and 4:30 p.m. Copies are also available at 5¢ per page.

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The Hawaii State Ethics Commission did not receive, at the time of this press release, Candidates' Financial Interests Disclosure statements from the following candidate for the position of Trustees of the Office of Hawaiian Affairs:

LOUIS HAO

Section 84-17(j), Hawaii Revised Statutes, <u>requires</u> the Hawaii State Ethics Commission to release to the public a list of the names of candidates who failed to file a Candidates' Financial Interests Disclosure statement by the statutory deadline. Section 84-17(j), Hawaii Revised Statutes, also requires the Commission to immediately assess a \$25 late filing penalty fee against those candidates.